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# Monthly Footnotes

**MAY 2010** 

**VOLUME X, ISSUE 8** 



## **May Luncheon Meeting**

**Welcome Members and Non-Members** 

**TOPIC:** The Latest Progress on High Speed Rail in

**Wisconsin** 

**SPEAKER: Robert J Lenz** 

DATE: Thursday, May 20, 2010

REGISTRATION: 11:30 a.m. LUNCH: 11:45 a.m.

**COST:** \$5 for Members, \$10 for Non-Members

PLACE: Talula, 802 Atlas Avenue (off Hwy 51 at

**Cottage Grove Road)** 

MENU: All meals served with French fries and

fountain soda or iced tea

- Cheeseburger-with cheddar cheese, lettuce, tomato, red onion, pickle
- Basil-Marinated Chicken Sandwich-with montereyjack cheese, lettuce, tomato, red onion, pickle
- Roasted Veggie Wrap-roasted zucchini, yellow squash, red bell pepper, and onion with Italian seasoning and red pepper aioli in flour tortilla

#### RESERVATIONS

Please contact Sherri Voigt by 1 p.m. on Monday, May 17, 2010 with your name, membership status, meal choice at (608) 267-9818/e-mail: <a href="mailto:sherri.voigt@wisconsin.gov">sherri.voigt@wisconsin.gov</a>. If you need help getting a ride to lunch, please contact Sherri for carpooling information.

#### **NEW MEMBERS FIRST LUNCHEON MEETING**

If you are a new member and this is your first luncheon, please note that when calling in your reservation. Your first chapter luncheon meeting is FREE!

#### ABOUT THIS MONTH'S LUNCHEON SPEAKER

Robert J Lenz grew up in Shorewood Hills on the west side of Madison. My father was a Professor of Civil Engineering at the UW. I graduated from Wisconsin High School on the UW Campus in 1957. From there it was a year at the University of Michigan in Ann Arbor before I saw the light and returned to the UW where I graduated in 1962 with a degree in Food Science. Then it was two years in the Medical Service Corps in San Antonio. Upon completing my service requirement I returned to graduate school in the UW before taking a job with the Oconomowoc Canning Company in Waunakee. I was in charge of Quality Assurance, Research, and Technical Services. After going through a name change to Stokely USA in 1985 we were purchased by Chiquita Processed Foods in 1999. I had been there over 30+ years and it was time to retire. However retirement did not last long as I soon joined Wisconsin Public Radio and Television were I worked in Audience Services and Membership. My second, and I hope final, retirement occurred in October 2008. Currently I am on the Board of Directors of ProRail and Co-President of Theater Bus in Madison. Meanwhile I have traveled the world by train, to the top of Norway, to the bottom of both Africa and South America, across Russia. China. Australia and New Zealand. In 2009 I traveled over 20,000 miles by train, across and around the US. It has been a long struggle (since 1971), but I hope to see Amtrak service to Madison in a couple of years.

## Team AGA at the MS Walk



### Sunday, May 2

http://main.nationalmssociety.org/si te/TR/Walk/WIGWalkEvents?team\_i d=185673&pg=team&fr\_id=13766& s\_tafld=75383

If you still want to make a donation, use the link above, click on a team member, and select "Donate to Walker." If you prefer to use a check, contact Sherri Voigt to contribute to Team AGA.

### **National News**

#### **From the National President**



## **Bunce Taps Benison to Serve on NEC**

Richard O. Bunce Jr., CGFM, AGA's National President-Elect Designate, has appointed Martin J. Benison, CGFM, to serve as Senior Vice President on AGA's National Executive Committee and National Board of Directors. Benison, who is comptroller of the commonwealth of Massachusetts, will serve a three-year term starting July 1, 2010. Benison is also co-chair of AGA's Partnership for Intergovernmental Management and Accountability. According to AGA's bylaws, each National President-Elect Designate selects an individual to the position of Senior Vice President, Presidential Appointee. The National Nominating Committee selects the Senior Vice Presidents, Non-Presidential Appointee. All Senior Vice Presidents are responsible for representing the interests of all the membership without regard to the SVP's geographic or demographic profile.

# More Effective Communication and Leadership

Could you and your organization improve and enhance its communication and leadership skills and abilities? Could you benefit from participating in one or several one-day courses that focus on these critical areas in your organization? If you answered "yes" to these questions, then you should consider getting more information on several courses that AGA offers in improving communication and leadership skills in organizations. The courses include the following:

- Building a Productive Team
- Communications Skills for Today's Workplace
- Negotiation and Conflict Management Skills
- Performance Management: Coaching & Counseling
- Transitional Leadership

AGA brings these courses to your workplace and tailors the course content to meet the specific needs of you and your staff. The courses are taught by recognized experts in their field and participants are awarded NASBA-certified CPEs at the conclusion of each course.

For more information on any of these courses or the other 36 on-site training courses that AGA offers, please contact <u>Joe Jozefczyk</u>, AGA's director of education, at 800.AGA.7211, ext. 307, or <u>Lynn Hoffman</u>, programs coordinator, at ext. 342.

# Management Concepts Wins Prestigious "Business of the Year" Award

AGA Corporate Partner Management Concepts has received ISA's "Business of the Year" award. Management Concepts is the only learning organization devoted to serving the federal government that has received this award. ISA, The Association of Learning Providers, is the professional association for training organizations.

Management Concepts focuses on highimpact training courses, professional services, custom learning and development, and publications. It serves federal and commercial customers with courses in acquisition and contracting, business analysis, analytics, federal financial management, grants, leadership and professional skills, and project and program management.

### **CGFM Corner**



## Take the CGFM Examinations Before the PDC

Don't miss the opportunity to take the CGFM Examinations and earn your CGFM before the annual Professional Development (PDC) in Orlando, FL. AGA is offering a two-day Intensive Review Course on Thursday, July 8, 2010 and Friday, July 9, 2010 and an opportunity to take CGFM Examinations on July 10-11, 2010. The cost of the course is only \$279 for qualified participants, and it offers 18 CPE hours. Special Bonus: The CGFM Examinations are offered at no cost to course attendees.

This course is designed as a supplement to previous preparation for the CGFM Examinations, so this is a perfect opportunity for those individuals who have already attended GFM training courses or have been preparing by using the CGFM Study Guides. Enrollment is limited and participants must first apply and be accepted into the CGFM Program, so don't delay.

More information and a registration form for this event are available on <u>AGA's website</u>.

### **Articles**

#### Federal News

#### Bill Proposes Incentives for Acquisition Workers Who Find Savings

"Today, the U.S. Department of Defense will spend \$1 billion buying things," Rep. Rob Andrew says. And by Andrews' estimate, that's at least \$60 million too much. Given the right incentive, the Pentagon's acquisition workforce—the people who decide what to buy—could easily save 6 percent or 7 percent on purchases, according to the New Jersey Democrat. Put another way, they could be saving \$25 billion of the Pentagon's annual \$330 billion procurement budget, he said. How to get the acquisition workforce to save money? Pay them, Andrews says. And he has helped draft legislation to do so. "Good work should be rewarded," he said. "If someone saves a dollar, they ought to get to keep some of it. And there should be financial consequences for poor performance." —William Matthews. The Federal Times. Read more.

# Facebook-Style Site Coming Soon to the U.S. Department of State

The "need to know"-style government of the Cold War era is looking more and more prehistoric in this post-9/11 age. If you want proof, look no further than the U.S. Department of State, which recently announced plans to launch an internal Facebook-like site called Statebook. Spearheaded by the department's Office of eDiplomacy, the site will use social media tools on a secure network to help employees and diplomatic officials

scattered around the globe to communicate, collaborate and more easily identify experts in specific fields, according to Richard Boly, director of eDiplomacy. "Social media is not just a passing fad for kids," Boly said. "It's a serious and useful tool for knowledge management and collaboration, and that's beneficial to any organization. It's a way to collaborate with experts and develop a community bigger than their immediate reach." —Russell Nichols, *Government Technology*. Read more.

#### State and Local News

# Some States Like the Sweet Taste of Soda and Candy Taxes

Riders of the New York City subway got an eyeful—and probably a little indigestion—when they saw billboard ads last fall that showed a sugary drink being poured out of a soda bottle that turned into globs of human fat. "Are you pouring on the pounds?" the headline asked. "Don't drink yourself fat." The ad, paid for by the New York City Health Department, aims to encourage consumers to drink less sugary drinks and gets to the heart of campaigns by New York Gov. David Paterson and New York City Mayor Michael Bloomberg who want higher taxes on sweetened beverages to pay for obesity-related medical expenses. The ad was paid for by the New York City Health Department, but it spoke to an issue that Paterson has been pushing for two years. Paterson wants Albany to approve a penny-per-ounce tax on sugary drinks, above and beyond the state's normal 4 percent sales tax rate. The new tax would pour \$1 billion into state coffers at a time

when New York's battered budge t could use the revenue. But just as important, Paterson argues, the tax would discourage people from drinking the sodas, juices and energy drinks that many experts believe contribute to health problems associated with being overweight. —Pamela M. Prah, Stateline.org. Read more.

# Seven States Lead in Budget Transparency

A report released April 13 finds that seven states—Illinois, Kentucky, Ohio, Minnesota, Missouri, Pennsylvania and Texas—lead the nation in budget transparency, providing the public with comprehensive and easily searchable information about government spending. Eighteen states flunked the scorecard created by U.S. PIRG, a Boston-based research and advocacy group that supports government-transparency websites. The remaining 25 states were deemed "emerging." —Stateline.org. Read more.

#### Private Sector News

### Obama Calls Together Congressional Leaders in Push for New Financial Regulation

The battle over reshaping the country's financial regulation escalated on several fronts Wednesday, with President Obama stepping up his personal efforts to win Senate passage of an ambitious bill while senators from both parties fought to claim the anti-Wall Street mantle. After a White House meeting between Obama and congressional



**Government Financial Management Program** 

Get the competitive edge - Courses online

Visit www.aum.edu/gfm or call 334-244-3495 leaders, Republican leaders criticized the Democrats' proposal for leaving the door open to future bailouts of big financial firms. But the president, who has turned his attention to the financial overhaul after winning passage of health-care legislation, said he was confident that a bipartisan bill could be worked out to ensure that the economy is protected from the collapse of large financial companies. Taking center stage in the fight over the legislation are exotic financial instruments known as derivatives. A Democratic senator who chairs a key committee is advocating new rules that would force the nation's largest banks to stop trading nearly all kinds of derivatives—a move that would dramatically reshape several critical markets and deprive the firms of a major source of revenue. -David Cho, Brady Dennis and Scott Wilson, The Washington Post. Read more.

#### Accounting Standards News

## FASAB Issues Statement on Social Insurance

The Chairman of the Federal Accounting Standards Advisory Board (FASAB), Tom Allen, announced the issuance of Statement of Federal Financial Accounting Standards 37, Social Insurance: Additional Requirements for Management's Discussion and Analysis and Basic Financial Statements. The Statement requires additional discussion and analysis of social insurance programs, enhances the statement of social insurance, and creates a new financial statement presenting the causes of change in the net present value of the 75-year open group social insurance measure. The objective of the reporting is to present information that will significantly improve readers' understanding of the status and results of operations of the government's social insurance programs. The new requirements will be effective in fiscal year 2011. —FASAB.

# FASAB Issues Standard on Accounting for Oil and Gas Resources

FASAB issued Statement of Federal Financial Accounting Standards (SFFAS) 38, Accounting for Federal Oil and Gas Resources. Federal proved reserves are the estimated quantities of oil and gas under federal lands that are believed with reasonable certainty to be recoverable in future years from known reservoirs under existing economic and operating conditions. While these reserves represent assets and ideally would be valued and included in the balance sheet, SFFAS 38 instead provides for a three-year period of experimental reporting. By requiring the federal government to report its royalty share of estimated oil and gas production from federal proved reserves and the portion of that share to be distributed to others as required supplementary information (RSI)1, FASAB hopes to gain insight into the challenges associated with valuing these assets and liabilities. In addition to the values, a discussion of all significant federal oil and gas resources under management by the federal government—including those not vet "p roved" —is required to provide context for the reader. The information is required to be reported as RSI for periods beginning after September 30, 2011. However, it is the Board's intent that the information required by this Statement transition to basic information (which is subject to full audit) after being reported as RSI for a period of three years. —FASAB. Read more.

#### SHARE YOUR NEWS

Do you have some interesting news that your fellow chapter members may be interested in? If so, please submit an article to the Newsletter Editor at radivojevich@co.dane.wi.us. Deadline for submission of articles is the 25th of the month. Feel to send in topic suggestions or features to include.

#### **COMMENTS**

We would love to hear feedback on the newsletter changes. Let us know what you like, what you hate, what we can do better! Contact the Newsletter Editor at radivojevich@co.dane.wi.us or the Chapter President at sherri.voigt@wisconsin.gov

#### ARE YOU MOVING?

If you are moving, or have already moved, please notify both your chapter and AGA National of your address change. You can update your address online at the national website:

<u>www.agacgfm.org/membership/form</u> \_address.htm



#### Southern Wisconsin Chapter Calendar of Events for 2009-2010

August 4, 2009 – Board Meeting, Old Country Buffet, Madison

September 1, 2009 – Board Meeting, Old Country Buffet, Madison September 24, 2009 - Retirement System Update, Sari King, Constituent Relations, Department of Employee Trust Funds (ETF), Great Dane - Fitchburg

October 6, 2009 – Board Meeting, Old Country Buffet, Madison
October 22, 2009 – State of Wisconsin Strategies for the American Recovery and
Reinvestment Act (ARRA), Susan Crawford, Chief Legal Council to Governor
Doyle, Babe's Restaurant

November 3, 2009 – Board Meeting, Old Country Buffet, Madison November 19, 2009 – Wisconsin Economic Update, John Koskinen, Chief Economist, Wisconsin Department of Revenue

December 1, 2009 – Board Meeting, Old Country Buffet, Madison (meeting cancelled)

January 5, 2010 – Board Meeting, Old Country Buffet, Madison
January 28, 2010 – Annual Tax Update, Mardee L. Blattner, CPA, MST, Manager,
Baker Tilly Virchow Krause & Company – Imperial Gardens Restaurant,
Madison

February 2, 2010 – Board Meeting, Old Country Buffet, Madison, WI (meeting cancelled)
February 25, 2010 – Eugene S. Farley, MD, MPH, Health Care – What It Means For
Individuals, Families, Businesses, Governments, and Health Care Providers –
Dayton Street Café, Madison, WI

March 2, 2010 – Board Meeting, Old Country Buffet, Madison March 25, 2010 – Bradley Livingston, Director, Dane County Regional Airport (Talula)

April 6, 2010 – Board Meeting, Old Country Buffet, Madison April 29, 2010 – Using Internal Controls to Better Manage and Monitor Programs- CD Audio Conference – Rocky Rococo's Pizzeria, 1753 Thierer Road

May 2, 2010 – MS Walk 2010 (community service event)

May 4, 2010 – Board Meeting, Old Country Buffet, Madison, WI (meeting cancelled)

May 11, 2010 - Annual Spring Symposium

May 20, 2010 – The Latest Progress on Wisconsin's High Speed Rail, Robert Lenz, ProRail Board of Directors – Talula

June 1, 2010 – Board Meeting, Old Country Buffet, Madison

Note: Community service, VITA, and social events will be announced during the year.

# AGA Southern Wisconsin Chapter 2009-2010 Officers and Directors

President – Sherri Voigt, CGFM, CPA, DNR, <a href="mailto:sherri.voigt@wisconsin.gov">sherri.voigt@wisconsin.gov</a>, 608-267-9818 President Elect – Vacant

Past President - Eric Busse, DPI eric.busse@dpi.state.wi.us, 608-267-9199

Chapter Recognition - Dolly O'Laughlin, olaughlin@co.dane.wi.us, 608-242-6314

**Secretary** – Vacant

Treasurer - Roger Birkett, CPA, jabirk@charter.net

**Historian** – David Mellem, CGFM, CIA, CISA, US DHHS OIG, <a href="mailto:david.mellem@oig.hhs.gov">david.mellem@oig.hhs.gov</a>, 608-264-5415 ext 25

Membership Chair – David Mellem, CGFM, CIA, CISA, US DHHS OIG, david.mellem@oig.hhs.gov, 608-264-5415 ext 25

Newsletter Editor – Lillian Radivojevich, <u>radivojevich@co.dane.wi.us</u>, 608-284-4801 Education Co-Chairs –

Carrie Ferguson, CPA, LAB, <u>carrie.ferguson@legis.state.wi.us</u>, 608-259-9839 Mary Laufenberg, CGFM, CPA, DOR, <u>mary.laufenberg@revenue.wi.gov</u>, 608-266-1670 **Webmaster** – Scott Thornton, scott@goochpages.com

Community Service Chair - Sherri Voigt, CGFM, CPA, DNR, sherri.voigt@wisconsin.gov

Research Coordinator & Liaison w/Other Profession Organizations – Vacant

CGFM Chair - Eric Busse, DPI eric.busse@dpi.state.wi.us, 608-267-9199

Awards Chair – Vacant

Early Careers Chair - Vacant

Directors -

Julie Gordon, CPA, UW System, <u>igordon@uwsa.edu</u>, 608-263-4395 Thomas A. Scheidegger, CPA, thomas.scheidegger@bakertilly.com

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